



## **NEW PERMANENT RESIDENT VISA FOR US, EU AND OECD COUNTRIES**

By means of Executive Decree N° 416 of June 13 of 2012 amended by Executive Decree N° 806 of October 9 of 2012, the Government of Panama has created a subcategory of Permanent Resident visa which allows foreign citizens to obtain their residence either on a professional or investment basis.

Nationalities eligible for this visa are **United Kingdom of Great Britain and Northern Ireland, Germany, Argentina, Australia, Austria, South Korea, Brazil, Belgium, Canada, Spain, United States of America, Slovakia, France, Finland, Netherlands, Ireland, Japan, Norway, Czech Republic, Switzerland, Singapore, Uruguay, Chile, Sweden, Poland, Hungary, Greece, Portugal, Croatia, Estonia, Lithuania, Cyprus, Malta, Serbia, Montenegro, Denmark, South Africa, New Zealand, Hong Kong, Luxemburg, Monaco, Andorra, San Marino and Taiwan.**

All applicants must provide the following documents to obtain this visa:

- Power of Attorney granted to our offices duly authenticated by Notary Public.
- Full Copy of Passport duly authenticated by Notary Public.
- Police record of country of residence duly notarized and legalized with the Apostille Seal or Consulate of Panama.
- Health Certificate issued by Panama MD.
- US\$250 for application to a migratory category.
- US\$800 for repatriation deposit.
- Sworn Affidavit of personal history.
- 3 recent ID photographs.
- Evidence proving the purpose for requesting the permanent residency according to the economic or professional activity to be developed.
- Bank Certification or last month's statement of account that reflects a balance no lower than 4 medium figures or other that proves his or her income and considered acceptable by the National Immigration Service of Panama (approximately US\$5,000).
- Copy of Identification Card from country of origin.
- Sponsorship letter if applicable.
- Certification proving the kinship in case of having dependants.

The present decree also grants the applicants of this visa to include spouses, children under the age of 18, relatives with disabilities, and any minor under their custody, care or guardianship, as well as parents who are dependents of the principal. Children over the age of 18 and under 25 may be included as dependent with the sole condition of showing that they are full time students and under the economic dependency of the applicant.

For more information please contact us at [info@mls-associates.com](mailto:info@mls-associates.com)