



## **FRIENDLY COUNTRY PERMANENT RESIDENT VISA**

By means of Executive Decree N° 343 of May 16 of 2012 amended by Executive Decree N° 806 of October 9 of 2012, the Government of Panama has created a subcategory of Permanent Resident visa which allows foreign citizens to obtain their residence either on a professional or investment basis.

Nationalities eligible for this visa are

**Andorra, Argentina, Australia, Austria, Belgium, Brazil, Canada, Chile, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Federal Republic of Germany, Finland, France, Germany, Greece, Hong Kong, Hungary, Ireland, Israel, Japan, Latvia, Liechtenstein, Lithuania, Luxemburg, Malta, Monaco, Montenegro, Netherlands, New Zealand, Norway, Poland, Portugal, San Marino, Serbia, Singapore, Slovakia, South Africa, South Korea, Spain, Sweden, Switzerland, Taiwan, United Kingdom of Great Britain and Northern Ireland, United States of America, Uruguay.**

All applicants must provide the following documents to obtain this visa:

- Power of Attorney granted to our offices duly authenticated by Notary Public.
- Full Copy of Passport duly authenticated by Notary Public.
- Police record of country of residence duly notarized and legalized with the Apostille Seal or Consulate of Panama.
- Health Certificate issued by Panama MD.
- US\$250 for application to a migratory category.
- US\$800 for repatriation deposit.
- Sworn Affidavit of personal history.
- 3 recent ID photographs.
- Evidence proving the purpose for requesting the permanent residency according to the economic or professional activity to be developed:
  - a) Economic Activity: If the person made an inversion, we will request proof of the society in which it operates
  - b) Inversion: Copy of the good standing certificate from the Panama Public Registry that will show the ownership of the property
  - c) Professional: Labor contract duly stamped, labor letter, power of attorney and application for labor permit (in the case the person don't have the labor permit still approved)

- Copy of Identification Card from country of origin.
- Sponsorship letter if applicable.
- Certification proving the kinship in case of having dependants.

The present decree also grants the applicants of this visa to include spouses, children under the age of 18, relatives with disabilities, and any minor under their custody, care or guardianship, as well as parents who are dependents of the principal. Children over the age of 18 and under 25 may be included as dependent with the sole condition of showing that they are full time students and under the economic dependency of the applicant.

### **EXEMPTIONS TO THIS VISA**

According to the Panama Constitution and the laws of the Republic of Panama, there are some occupations that can only be practiced by Panamanians, below the list of restricted occupations and that will not be subject of this law:

- Accounting
- Agriculture Sciences
- Architecture
- Attorneys at law
- Barber´s
- Chemistry
- Chiropractors
- Dental Assistant
- Economist
- Engineer
- Journalist
- Laboratorians
- Medical Assistant
- Medical Radiology
- Medicine
- Nursery
- Nutrition
- Odontology
- Pharmacy
- Physiotherapist
- Psychologist
- Public Relations
- Social work
- Sociology
- Therapists
- Veterinarians

For more information please contact us at [info@mls-associates.com](mailto:info@mls-associates.com)